

# Insurance Classes

Spring 2010 Classes

REGISTRATION OPENS

4<sup>th</sup> January, 2010

FEES

vary depending on the class, see registration page

**DISCOUNTS:** take advantage of the **Earlybird rate and register by 22<sup>nd</sup> January, 2010**. Also employees of BII Patrons members get a further \$75 discount & employees of BII Member companies a further \$50 discount off the published fees

Study materials to be ordered directly from the IIA/CPCU (except BIM text) – instructions on [www.bii.bm](http://www.bii.bm)  
Also see [www.bii.bm](http://www.bii.bm) for our policy on the time period to withdraw from a class to receive a refund



THE BERMUDA  
INSURANCE INSTITUTE

- ▶ CLASSES ARE PREPARING FOR EXAM WINDOW 25<sup>th</sup> May, 2010 – 11<sup>th</sup> June, 2010
- ▶ EXAM REGISTRATION FOR THAT WINDOW 5<sup>th</sup> – 9<sup>th</sup> April, 2010
- ▶ LATE REGISTRATION FOR THAT WINDOW 12<sup>th</sup> – 16<sup>th</sup> April, 2010 (+\$60)

You must register for the IIA & CPCU exams at the BII in person. Class & exam fees payable to the BII.

## **BERMUDA INSURANCE DIPLOMA (“BID”) COURSES** (comprises all 4 courses below)

**PROPERTY AND LIABILITY INSURANCE PRINCIPLES - INS 21** This foundation course covers the basic principles of insurance and gives an overview of the nature and operation of the insurance business and an introduction to insurance contracts, underwriting and claims. [\*Choice of 2 class times.\*](#)

**INS21/1: Mondays from 12:30 - 2:00 p.m.**

Course starts **8<sup>th</sup> February, 2010 (approx. 12 weeks) or**

**INS21/2: Thursdays from 5:30 – 7:00 p.m.**

Course starts **18<sup>th</sup> February, 2010 (approx. 12 weeks)**

**PERSONAL INSURANCE - INS 22** This course explores automobile insurance and society; personal auto policy, homeowners insurance, other residential insurance; other personal property and liability insurance; personal loss exposure and financial planning; life, health and disability insurance.

**Tuesdays from 12:30 - 2:00 p.m.**

Course starts **9<sup>th</sup> February, 2010 (approx. 14 weeks)**

**COMMERCIAL INSURANCE - INS 23** This course explores commercial property; business income; commercial crime; equipment breakdown; inland and ocean marine; commercial general liability; commercial auto; businessowners; farm; workers compensation and employers' liability and miscellaneous coverages.

**Wednesdays from 12:30 - 2:00 p.m.**

Course starts **17<sup>th</sup> February, 2010 (approx. 14 weeks)**

**THE BERMUDA INSURANCE MARKET - BIM** The course covers the development of the Bermuda Insurance Market; Bermuda's Legal System and Legislation; Captives; Reinsurance and Alternate Risk / Finance Transfer. This course also includes a project. **PREREQUISITE: INS21** (This prerequisite may be waived for graduate students or those with professional designations.)

**Mondays from 12:30 - 2:00 p.m.**

Course starts **15<sup>th</sup> February, 2010 (approx. 17 weeks)**

Fee includes Text Book and Exam fee.

**BIM Exam to be held Friday 18<sup>th</sup> June, 2010 from 9 — 12 noon**

## **IIA COURSES**

### **REINSURANCE PRINCIPLES AND PRACTICES - ARE 144**

The course covers introduction to reinsurance, types of reinsurance and reinsurance program design, the reinsurance placement process, common reinsurance treaty clauses, quota share treaties, surplus share treaties, property per risk excess of loss treaties, casualty excess of loss treaties, catastrophe reinsurance, aggregate excess of loss treaties, reinsurance audits, reinsurance regulation, reinsurance aspects of the NAIC Annual Statement and reserves.

**Tuesdays from 5:30 - 7:00 p.m.**

Course starts **9<sup>th</sup> February, 2010 (approx. 15 weeks)**

## **CPCU COURSES**

### **FOUNDATIONS OF RISK MANAGEMENT, INSURANCE AND PROFESSIONALISM - CPCU 510**

The course covers code of ethics; risk; understanding risk management; risk assessment, risk control, risk financing; financial services and insurance markets; insurance mechanism; insurable risk; the legal environment of insurance; insurance policy; insurance policy analysis and amounts payable.

**Tuesdays from 5:30 – 7:00 p.m.**

Course starts **9<sup>th</sup> February, 2010 (approx. 15 weeks)**

### **FINANCIAL SERVICES INSTITUTIONS - CPCU 560**

This course covers financial markets; federal reserve; money markets; bond markets; stock markets; derivative securities; banks; finance companies; insurance companies; securities firms and investment banks; regulation of depository institutions; mutual funds, pension funds and risks incurred by financial institutions.

**Wednesdays 5:30 – 7:00 p.m.**

Course starts **10<sup>th</sup> February, 2010 (approx. 15 weeks)**

# Registration Information

Spring 2010 Classes

THE BERMUDA INSURANCE INSTITUTE  
CEDARPARK CENTRE, 48 CEDAR AVENUE, HAMILTON  
P.O. BOX HM 2911, HAMILTON HM LX  
TEL: 441-295-1596 FAX: 441-295-3532 WEBSITE: [www.bii.bm](http://www.bii.bm)

**REGISTRATION OPENS** 4<sup>th</sup> January, 2010 (class start dates vary – see course description)

<b>FEES</b>	<b>Early Bird fee by 22<sup>nd</sup> January</b>	<b>Regular fee after 22<sup>nd</sup> January</b>
INS & ARe Courses	\$450.00 *	\$500.00 *
CPCU Courses	\$500.00 *	\$550.00 *
Bda. Insurance Market Course	\$575.00 *	\$625.00 *

**DISCOUNTS** \* take a further \$75 discount off for BII Patrons & \* a \$50 discount off for BII Member companies

- ▶ All textbooks and materials (except for the Bermuda Insurance Market course – text provided) to be ordered directly from the IIA/CPCU ([www.aicpcu.org](http://www.aicpcu.org)). – nb: make sure you order your materials for the April / June 2010 exam window to ensure you get the correct edition – instructions on how to order on [www.bii.bm](http://www.bii.bm)
- ▶ Also see [www.bii.bm](http://www.bii.bm) for our policy on the time period to withdraw from a class to receive a refund.

## FEES MUST BE PAID IN FULL ON REGISTRATION

Registration & Payment by: **CREDIT CARD** Fax (295-3532) or walk-in  
**CHEQUE** Mail or walk-in  
**CASH** Walk-in

NAME \_\_\_\_\_

COMPANY \_\_\_\_\_

ADDRESS \_\_\_\_\_

TEL: \_\_\_\_\_ (W) \_\_\_\_\_ (H) \_\_\_\_\_ (CELL)

EMAIL: \_\_\_\_\_

**HAVE YOU TAKEN COURSES/SEMINARS WITH US BEFORE:** YES NO

COURSE CODES (EG: INS 23) 1. \_\_\_\_\_ COST \$ \_\_\_\_\_  
2. \_\_\_\_\_ COST \$ \_\_\_\_\_

**TOTAL COST \$** \_\_\_\_\_

PAYMENT METHOD:  CHEQUE  CASH  CREDIT CARD (please tick one)  
(IF PAYING BY CREDIT CARD, PLEASE COMPLETE THE DETAILS BELOW)

**FAXED REGISTRATIONS ONLY ACCEPTED IF PAYING BY CREDIT CARD**  
FAX TO 295-3532 / AMERICAN EXPRESS NOT ACCEPTED

CARD HOLDER NAME: \_\_\_\_\_ MASTERCARD VISA  
 PLEASE TICK IF A CORPORATE CARD (PLEASE CIRCLE ONE)

CREDIT CARD # \_\_\_\_\_ EXPIRES \_\_\_\_\_ AMOUNT \$ \_\_\_\_\_

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

### Request for information by the Bermuda Insurance Institute for statistical purposes only.

Your birth date has been requested to ensure that accurate student profiles are maintained.  
*This information will not be forwarded to any other party nor be shared, except in the aggregate.*

Are you? \_\_\_ Bermudian \_\_\_ Non Bermudian \_\_\_ Spouse of Bermudian  
\_\_\_ Male \_\_\_ Female Birth date \_\_\_ / \_\_\_ / \_\_\_  
mth day year

To which racial group do you belong? (Circle one only)

- 1 Black
- 2 White
- 3 Asian
- 4 Black & White
- 5 Black & Other
- 6 White & Other
- 7 Other

**FOR OFFICE USE ONLY:** REGISTERED BY: \_\_\_\_\_ REGISTRATION DATE: \_\_\_\_\_ CHQ. # \_\_\_\_\_